

# Jefferies Family Scholarship

## Spring 2007 Newsletter



### A New Era for the Jefferies Family Scholarship!

Now in our 26th year of supporting the children of Jefferies employees in their educational pursuits, the Jefferies Family Scholarship is pleased to present the inaugural edition of the JFS Newsletter. Like any effective organization, we are constantly striving to improve, which by nature requires change. Below are a few of the exciting changes that have happened over the past few years.

- Seventy-five percent increase in funds allocated to scholarships since 2000.
- Implemented a computerized scoring system, which ensures that financial need is the most heavily weighted factor in the selection of our scholarship winners
- Established the Jefferies Award of Merit (JAM) to acknowledge the achievements of superior students independent of financial need
- Launched a new web site that better reflects the spirit and people involved with the program
- Welcomed Paul Deninger, Bill Derrough, and Tom Tarrant to our Board of Directors
- Welcomed three new Selection Committee members, all of whom are independent from Jefferies & Company, Inc.
- Changed our name to Jefferies Family Scholarship to emphasize the family nature of the program

One thing we have not changed is our commitment to ensuring a future without limits for the students who benefit from monetary awards and the Jefferies Award of Merit. In 2000, JFS gave away \$260,000 in scholarships, an all time high since inception of the program 20 years earlier. Four years later, that figure doubled when we awarded \$460,000. Less than eight years from now, we anticipate doubling our current number of scholarships awarded. With the cost of tuition rising, this scholarship is more important than ever for families with financial need.

We hope that you will take the time to continue reading about what the JFS is today, who benefits, and how you can become involved. To apply or learn more about this worthwhile program, visit our (new!) website at [www.jefferiesscholarship.org](http://www.jefferiesscholarship.org). Comments and suggestions are always welcome!

### Our Mission

The Jefferies Family Scholarship provides both meritorious recognition and monetary assistance for the education of children of Jefferies Group, Inc. employees. Significant grants go to the most worthy students with financial need who have demonstrated a passion and commitment to attaining their full potential, through academic achievement or perseverance in the face of adversity. The program also presents the Jefferies Award of Merit to those without financial need who have demonstrated the same qualities.

### JFS 2006-2007 Calendar

Applications are due April 15th! Below are important dates for candidates applying for the 2007-2008 or 2008-2009 academic years.

#### April 15, 2007

Application deadline for the 2007-2008 academic year

#### June 22, 2007

JFS Board meeting in New York office

#### June 23, 2007

Selection Committee meeting in New York, all are welcome to attend

#### June 25, 2007

Announcement of new winners of scholarship and Jefferies Award of Merit

#### July 5, 2007

Applicants receive written correspondence from the selection committee regarding their status

#### November 1, 2007

Application acceptance period begins for the 2008-2009 academic year

## 2006-2007 JAM Recipients

Daniel May and Paul Barndt won the Jefferies Award of Merit for involvement in extracurricular activities, applying themselves in their studies, and making the most of their educational opportunities. The Jefferies Award of Merit (JAM) is a non-monetary award which recognizes student excellence inside and outside of the classroom and is issued to students who reflect the values and ideals that embody the Jefferies Family Scholarship.

Paul Barndt is a junior at Columbia University in New York City. With a keen interest in communication, he is both a writer and editor of the school newspaper as well as a radio host for college radio. A self-motivated scholar, Paul is eager to continue his study of languages as well as piano, while maintaining his high grade point average. Paul is described as intelligent, hard working and focused.

Daniel May attends the University School of Nashville. In his senior year of high school he is still undecided about where he will attend college, however his interests are clear. As first chair trombonist, he has participated in band for over seven years. With a zeal for government and politics, he is an accomplished member of his school's debate team. Last summer, he attended the Debate Institute at Dartmouth College where he continued to hone his debate skills. Daniel is described as a serious student and a good-natured young man with a great sense of humor.



Left to Right: Daniel May, Director Tom Tarrant, Paul Barndt

## Did you know?

- The average total cost for just one year at a private four-year college exceeds \$33,000, according to CollegeBoard.com.
- For the last two years, forty percent of JFS recipients' parents reported total family incomes under \$100,000 and many of our scholarship winners are being raised by single parents.
- Nineteen percent of Jefferies' employees make less than \$75,000 per year.

## 2006-2007 Alan Herrick Award Recipient



Victor Negron III

Winner of the 2006 Alan Herrick Award, Victor Negron III is studying Criminal Justice at Sussex County Community College. Victor chose Sussex County because of its excellent athletic program and strong criminal justice department. He plans to transfer to a full four-year institution for his bachelor's degree and felt the transition would be much better if he went through the experience at a smaller school first. While a student at Marist High School, Victor was an outstanding student-athlete. He graduated with a B average while playing four years of varsity baseball and three years on the track team. During his last two years he was the team captain of the varsity baseball team. His efforts on and off the field made him a favorite with scouts who wanted to recruit him to play baseball. Victor wants to be a U.S. Marshall in the future because he feels a duty to serve his country. Outside of school Victor is on several traveling all-star teams. Victor is described as a caring, determined, hard working young man, as well as a true gentleman.

## JFS Updates!

In her senior year at the University of Chicago, **Rachel Fremont** has been accepted to medical school.

**Thomas Kenyon** won a Royal Institute of Naval Architects (RINA) design award for his team's design, construction, functional testing, and explanation of their model bulk carrier/cargo ship. Thomas is studying Ship Science at the School of Engineering Sciences, University of Southampton in England.

After graduating in June from Dartmouth, **Annie Daher** will spend a year doing community service work in the Marshall Islands before applying to law schools.

**Ben Budish**, a junior at the University of Michigan, recently performed in both "Singing in the Rain" and "Chicago." Ben is the Principal Trumpet in the Detroit Civic Orchestra and is the head of the trumpet studio. He will be spending this summer performing at the Brevard Music Festival in North Carolina.

Since receiving his BS degree in Molecular Cellular and Developmental Biology from UCLA in 2005, **Joseph Cao** has been working as a lab technician studying Parkinson's disease genes in fruit flies. This September, he will start graduate school at UCLA.

**Alexandra Wolles** was nominated for the "Teacher of the Year" award in the Alameda school district.

*Have some news you'd like to share?*  
Email [rdewette@jefferies.com](mailto:rdewette@jefferies.com)

## The Benefits of Earning a College Degree

By Shay Rosen

For many students and working adults, the decision to pursue a college degree can be a difficult one. The time and financial commitments involved may seem overwhelming at the time, especially to someone at the beginning of their academic journey. Thankfully, there are many options available for students who wish to pursue their education but are limited by free time and resources. Online learning has revolutionized education by allowing students to attend classes whenever their schedule permits from wherever internet access is available. Federal and private loans are available for students needing to finance a portion or all of their tuition. Still, the time and effort required to make the arrangements to get into college, much less attend and graduate from an educational institution, may lead some to question the necessity of earning a degree.

In today's society, earning a college degree is essential for success in the employment market. Few positions in the workforce with upward mobility or ample advancement opportunities are available for those without an education beyond the high school level. Of course, the type of career path one chooses can greatly affect factors such as these, but overall, those who earn a college degree simply have more and better job opportunities.

Financially, earning a college degree is a wise choice. The rate of return in future earnings for every dollar a student spends on education more than makes up for the cost of earning a degree. Bachelor's degree holders gain an estimated one million dollars in lifetime earnings over those who only hold a high school diploma, according to a recent report by the U.S. Census Bureau. But getting a college degree is about more than just higher earnings, and many of the benefits can have a profound impact on graduate's lives.

College graduates enjoy better health, participate in more leisure activities, save a greater amount (by percentage) of their earnings, offer an improved quality of life for their children, and report higher levels of personal happiness than adults with a high school diploma, according to the Institute for Higher Education Policy. Furthermore, a recent study by the Center for the Study of Higher and Postsecondary Education revealed that college graduates are less prejudiced, exhibit greater rationality, and are more aware of world affairs than their non-degree holding counterparts.

---

For more information on online and campus based degree programs and educational resources, visit <http://www.866mymajor.com/>. To read more about popular educational topics and academic opportunities, visit our blog at <http://www.866mymajor.com/blog/>.

## JFS Alumni Spotlight



Alexandra Wolles  
JFS Alumna, 1988-1993

Alexandra Wolles received her bachelor's degree from California Polytechnic University of Pomona in Business Administration, an MFA from California State University, Los Angeles, and a degree in teaching special education and art from San Francisco State University. Alexandra is currently a special education/art teacher at Island High School, a continuation school for at-risk youth, in Alameda, California. During college and graduate school she took on a number of internships and studied abroad in Italy.

Alexandra continues to uphold the values of the Jefferies scholarship program and was recently nominated for the "Teacher of the Year" award in the Alameda school district. She enjoys teaching and plans to continue working to educate and help troubled youth. "I wanted to make a difference, do something that would make the world a little bit better than when I came into it," she says.

Alexandra's sister, Regina de Wetter, a fellow JFS alumna, has served as the Coordinator of the Jefferies Family Scholarship since 2000. Alexandra's stepfather, Rick Uribe, worked at Jefferies from 1986 to 1996 as the National Communication Manager.

Regina describes her sister as incredibly determined and committed to her students and the field of education. Her professionalism and dedication, as well as the tremendous amount of respect and caring she has for her students and their families shows in everything she does. She consistently goes the extra mile, often sacrificing her own time and money, to create an inspiring learning environment.

Alexandra credits the program for being tremendously effective in helping her succeed. "The program enabled me to obtain my degrees without a lot of debt. It also made my mother and stepfather very proud that I had won the award." She feels the scholarship is a wonderful program that gives young people the opportunity to grow and continue their education. She has been donating to the program for the last several years.

---

Jefferies Family Scholarship is a 501(c)(3).  
For important donation information, please visit <http://www.jefferiesscholarship.org/info>.

### Help Us Reach Our Goal!!

Yes, it is that time again – time for another fundraiser to benefit the scholarship program. Fundraising is a constant commitment. For the last several years, we have been averaging approximately 45 scholarship recipients per year. At \$10,000 a piece, that is \$450,000 per year. As Jefferies continues to grow in size, so does our potential applicant pool. Since 2000, the firm has literally doubled in size, and our projections show that we will be awarding significantly more scholarships in future years. If we were to rest on our laurels, it would not take long to deplete the principal. Without fundraising, the program would wither and eventually disappear.

When I agreed to serve as chairman of the scholarship program, I did so with the conviction that to ensure the future of this program, we needed to increase the size of the fund significantly. Thanks to the generosity and enthusiasm of so many of you at Jefferies, we have had three successful fundraisers during my tenure. But our objective has not yet been met. We need to keep

reaching for that goal, to ensure that the scholarship will go on in perpetuity and the students of Jefferies employees will continue receiving the support they need.

This month we will kick off our fundraiser. As in years passed, amazing prizes are being offered. Your odds are good with one ticket, but even better with a fistful. This is your chance to support the scholarship while having some fun and possibly winning a great prize. Join me in making this fundraiser our biggest one yet and together we can ensure a future without limits for the Jefferies Family Scholarship.

Thank you for your continued support.



*John C. Shaw, Jr.  
JFS Chairman*

### Keep in touch!!

We'd love to hear what you're doing. Please submit job and address changes, marriages, birth announcements, etc. to the Jefferies Family Scholarship Coordinator!

### Jefferies Family Scholarship

11100 Santa Monica Blvd.  
Los Angeles, CA 90025  
Phone: 310-914-1025  
FAX: 201-221-7520  
Email: rdewette@jefferies.com